

NEWS FOR IMMEDIATE RELEASE

HDI (Hardwoods Distribution Inc.) Acquires Pacific Mutual Door Company

Langley, B.C., October 29, 2019 – HDI announced today that it has completed the purchase of Pacific Mutual Door Company (PMD). This acquisition includes several brands and five distribution and manufacturing centers: PMD (Kansas City, Mo. and Albuquerque, N.M.), Warren Brothers Sash & Door (Nashville, Tenn.), Olathe Millwork (Kansas City, Mo.), Hardman Wholesale (Osborne, Kan.). These businesses will continue to operate under their brands as part of Rugby Architectural Building Products, a division of HDI.

"We are pleased to welcome the employees of PMD to HDI", said Rob Brown, President and Chief Executive Officer of HDI. "This strategic acquisition brings with it a highly profitable business model, and increases our existing presence in the attractive door and related millwork product category."

Drew Dickinson, President of Rugby Architectural Building Products, announced, "The PMD acquisition will form the Rugby Midwest Region, and will be led by Rod Beason, recently the CFO for Pacific Mutual Door, and will now assume the role as Midwest Regional General Manager.

PMD is a wholesale distributor and fabricator of interior and exterior doors, custom millwork, and ancillary building products with approximately 350,000 square-feet of warehouse and manufacturing space. PMD sells to a diversified customer base that includes general contractors, builders, distributors, and professional dealers. PMD has been in operation for over one hundred years and is a significant distributor, servicing customers across eight states: Nebraska, Missouri, Kentucky, Tennessee, New Mexico, Colorado, Alabama, and Kansas.

The highly complementary addition of PMD and its experience in the window and door industry is a logical extension of HDl's subsidiary, Rugby Architectural Building Products. Rugby is a leading nationwide distributor of architectural wood products, decorative surfaces, door and millwork with 36 facilities, 19 of which operate as dual distribution and light manufacturing. These capabilities include door fabrication, moulding lines, countertop post-forming, and laminating.

About Pacific Mutual Door

Pacific Mutual Door and Window is a premium supplier of distinctive doors, hardware, windows, moulding and stair systems. Pacific Mutual Door and Window was founded in 1912 in Tacoma, Washington.

About HDI (Hardwoods Distribution Inc.)

HDI is North America's largest distributor of architectural grade building products to the residential and commercial construction markets. The Company operates a North American wide network of 66 distribution centers that operate under three industry leading distribution brands: Hardwoods Specialty Products; the Frank Paxton Lumber Company; and Rugby Architectural Building Products. In addition, HDI operates a lumber consolidation yard on the east coast and sawmill with kiln drying operation, HMI (Hardwoods of Michigan).

About Rugby Architectural Building Products

Rugby Architectural Building Products (www.rugbyabp.com) is a full-line wholesale distributor of specialty building products. Its primary business is the wholesale distribution of non-structural architectural grade building products sold principally to customers who supply end-products for the commercial, industrial, retail, residential and institutional markets. The company's key product offerings include hardwood plywood, composite panels, solid surface countertops, postform countertops, high-pressure laminate, interior and exterior doors and millwork, hardwood lumber, cabinet hardware, mouldings, and industrial wood coatings. Value-added services include post-form countertop fabrication, custom color matching, laminated panels, cut-to-size panels, edge-banding, custom hardwood molding, hardwood lumber ripping and facing, and interior and exterior door pre-hanging.

Headquartered in Concord, NH, the company serves over 28,000 customers across the United States, with a geographic footprint covering 35 states from 36 distribution facilities servicing markets in Bronx, NY, Moonachie, NJ, Deer Park, NY, Metro Boston, MA (Stoughton), Atlanta, GA, Tampa, FL, Dallas, TX, Ft. Worth, TX, Houston, TX, San Antonio, TX, Phoenix, AZ, Las Vegas, NV, Los Angeles, CA, Portland, OR, Boise, ID, Salt Lake City, UT, Albuquerque, NM, Denver, CO, Roanoke, VA, Kernersville, NC, Charlotte, NC, Wilmington, NC, Chattanooga, TN, Columbus, GA, Savannah, GA, Suwanee, GA, Amarillo, TX, Blakeslee, PA, Milford, CT, Gorham, ME, Birmingham, AL, Nashville, TN, Kansas City MO, Lenexa, KS and Osborne KS.

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