



PENNSYLVANIA LUMBERMENS MUTUAL  
INSURANCE COMPANY

# PRESS RELEASE

## For immediate release

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## PLM Promotes 3 Team Members in Finance, Underwriting and IT

**PHILADELPHIA — May 9, 2023** – [Pennsylvania Lumbermens Mutual Insurance Company](#) (PLM), the largest mutual insurer dedicated to wood-related businesses, today announces the promotions of John Marazzo to Senior Vice President of Accounting and Corporate Treasurer, Steve Hicks to Assistant Vice President, Underwriting and Ed Nowak to Assistant Vice President, IT.

“John, Steve and Ed are all critical assets to their teams and our entire organization. John’s leadership qualities and people skills have greatly improved our finance operations and relationships. Steve’s passion for continuous learning and broad perspective have strengthened various aspects of PLM’s underwriting capabilities, most notably our wildfire strategy and Ed Nowak has played a critical role in transforming our data environment and streamlining our business and IT operations with automation.” said John Smith, president and CEO of PLM. “John, Steve and Ed have made unparalleled contributions to our organization and represent the best of PLM. Congratulations to all three of them on these well-deserved promotions.”



John Marazzo

Since joining PLM in 2006, Marazzo has played a key role in PLM’s relationships with auditors, reinsurers and various business partners as well as PLM’s investment committees and actuaries. Marazzo’s accounting experience in the industry gives him a nuanced understanding of traditional accounting practices as well as reinsurance and financial reporting.



Steve Hicks

Hicks joined PLM in 2012, followed by Nowak in 2019. Since starting with PLM as an Underwriting Assistant, Hicks has staked his claim in PLM’s underwriting department. Today, he leads his team by example with strong analytical abilities to meet financial targets. He recently completed his master’s in business administration at Temple University’s Fox School of Business.

Under Nowak’s leadership, PLM’s IT team have streamlined and improved the organizations data resources to offer the data information in the lumber niche. Most recently, Nowak spearheaded PLM’s customer service migration to systems with workflow and automation, closing over 3,000 tickets. He is currently studying for his CPCU.



Ed Nowak

All three promotions are effective immediately. To learn more about PLM, please visit <https://www.plmins.com/>.

## **About Pennsylvania Lumbermens Mutual**

Pennsylvania Lumbermens Mutual Insurance Company (PLM) ([www.plmins.com](http://www.plmins.com)) is a nationally recognized property and casualty insurance carrier serving the lumber, woodworking and building material industries. Backed by 128 years of experience, the Philadelphia, Pennsylvania-based company protects over 5,000 businesses nationwide with property, general liability, inland marine, business automobile, commercial excess liability and equipment breakdown coverages.