
July 12, 2023

Re: AmesburyTruth Acquires Lawrence Industries

AmesburyTruth is pleased to announce that it has completed the acquisition of Lawrence Industries. This strategic acquisition will further enhance AmesburyTruth's market-leading portfolio of window and door hardware for the North American market.

Lawrence, builds and designs molds, and manufactures high-performance composite window hardware for sliding and hung window fabricators. It was founded in 2005, has over 50 employees and operates from a single location in Thomasville, North Carolina. Brandon Lawrence will remain with the company to continue to drive Lawrence forward with the same commitment to teamwork, quality, service, and design.

"I am excited to welcome Lawrence to the AT family" said Bob Burns, President of AmesburyTruth, "The Thomasville, North Carolina facility offers operational resiliency with impressive injection molding proficiencies which complements current AmesburyTruth capabilities and footprint. The acquisition of Lawrence aligns with our North American strategic priority to further develop our product offering to suit industry needs and trends while adding flexibility and capability in our supply chain."

We are thrilled to join forces with AmesburyTruth," said Brandon Lawrence, President of Lawrence Industries. "This partnership will accelerate our growth and enable us to provide an even stronger value proposition to our customers. We remain dedicated to delivering excellence in both our products and services while maintaining the high standards that have made Lawrence Industries a trusted industry leader in composite hardware."

Vince Eslick, AmesburyTruth Vice President of Sales, states "Lawrence brings many benefits to our customers including high-performance composite hardware capabilities, allowing us additional opportunities to provide cost effective options to the ever-growing affordable homes market." Further, the customer base finds Lawrence fast and simple to work with and enjoys the short, reliable lead times."

About AmesburyTruth

AmesburyTruth is a leading manufacturer of window and door extrusions, hardware, and sealing systems used by leading window and door manufacturers throughout the U.S., Canada, Mexico, for both residential and commercial markets. Based in Edina, MN, the company has facilities in Cannon Falls, MN; Owatonna, MN; Sioux Falls, SD; Statesville, NC; Brampton, Canada; Juarez, Mexico; Monterrey, Mexico. The company is a subsidiary of Tyman Plc. (London Stock Exchange: TYMN). Tyman Plc, headquartered in London, is a leading international supplier of engineered components to the door and window industry. Visit www.amesburytruth.com for more information.